

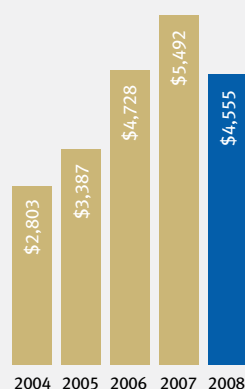
Financial Highlights

(C\$ millions, except per share and percentage amounts)	2008	2007	2006	2008 vs. 2007 Increase (decrease)	
Operating performance					
Total revenue	\$ 21,582	\$ 22,462	\$ 20,637	\$ (880)	(4)%
Provision for credit losses	1,595	791	429	804	102%
Non-interest expense	12,351	12,473	11,495	(122)	(1)%
Net income	4,555	5,492	4,728	(937)	(17)%
Return on common equity (ROE)	18.0%	24.6%	23.5%	n.m.	(660)bps
Earnings per share (EPS) – diluted	\$ 3.38	\$ 4.19	\$ 3.59	\$ (.81)	(19)%
Capital ⁽¹⁾					
Tier 1 capital ratio	9.0%	9.4%	9.6%	n.m.	(40)bps
Total capital ratio	11.1%	11.5%	11.9%	n.m.	(40)bps
Risk-adjusted assets	\$ 278,579	\$ 247,635	\$ 223,709	\$ 30,944	12%
Key drivers					
Total loans (before allowance for loan losses)	\$ 291,755	\$ 239,429	\$ 209,939	\$ 52,326	22%
Deposits	438,575	365,205	343,523	73,370	20%
Total assets	723,859	600,346	536,780	123,513	21%
Assets under management (AUM)	226,900	161,500	143,100	65,400	40%
Assets under administration (AUA) – RBC ⁽²⁾	623,300	615,100	582,300	8,200	1%
Common share information					
Share price (RY on the TSX)					
High	\$ 55.84	\$ 61.08	\$ 51.49	\$ (5.24)	(9)%
Low	39.05	49.50	41.29	(10.45)	(21)%
Close	46.84	56.04	49.80	(9.20)	(16)%
Dividends declared per share	2.00	1.82	1.44	.18	10%
Book value per share	20.99	17.58	16.52	3.41	19%
Market capitalization (C\$ millions)	62,825	71,522	63,788	(8,697)	(12)%

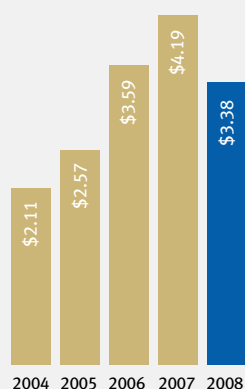
(1) 2008 capital ratios and risk-adjusted assets are calculated using guidelines issued by the Office of the Superintendent of Financial Institutions Canada (OSFI) under the new Basel II framework. Comparative capital ratios and risk-adjusted assets are calculated using guidelines issued by OSFI under the Basel I framework. Basel I and Basel II are not directly comparable.

(2) Assets under administration – RBC: Revised to include mutual funds sold through our Canadian branch network. Comparative amounts have been revised to reflect this change.
n.m. not meaningful

Net income



EPS – diluted



ROE

