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LIPPER FUND AWARDS 2007 – Canada RBC Asset Management Takes Top Honors Results of First-Ever Lipper Canadian Fund Awards

New York, March 29, 2007 – The winners of the Canadian Lipper Fund Awards 2007 were announced last night at an awards ceremony held in Toronto. For the first time in Canada, executives from the fund industry gathered to toast mutual funds that have delivered consistently superior investment performance.

RBC Asset Management Inc. received the 'Best Fund Family Overall' Award. Trophies also were presented to 30 funds that topped their respective CIFSC classifications. Dynamic Funds funds won five individual awards while TD Asset Management Inc. took home four individual awards.

MANAGEMENT COMPANY	AWARD
RBC Asset Management Inc.	Best Overall Fund Family
Dynamic Funds	Best Equity Fund Family
Acuity Funds Ltd.	Best Mixed Asset Fund Family
Phillips, Hager, & North Investment Management Ltd.	Best Bond Fund Family

Andrew Clark, Head of Research in the Americas, said, "All our winners deserve to be

congratulated for achieving what could be argued is the ultimate in investment performance – consistently strong-risk adjusted performance relative to their peers."

This is the first time that Lipper has presented awards in Canada. First-time awards also have been presented to the best performing funds in the Gulf and Nordics this year.

The full list of award winners, the complete methodology, and other materials for winning funds, are available on: http://awards.lipperweb.com/canada/

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