



FINANCIAL MARKETS WEEKLY

May 18, 2012

KEY INTEREST RATES									
	Canada		United States		EMU		Japan	United Kingdom	
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate	
05/18/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50	
05/11/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50	
04/20/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50	

MONEY MARKET RATES										
		Banker Acceptances			Commercial Paper			Certificates of Deposit		
		1 month	3 month	6 month	1 month	3 month	6 month	1 month	3 month	6 month
United States	18-May-12	0.10	0.40	0.65	0.17	0.20	0.23	0.10	0.40	0.60
	11-May-12	0.10	0.37	0.64	0.17	0.20	0.23	0.10	0.37	0.59
Canada	18-May-12	1.09	1.13	1.28	1.28	1.33	1.37	1.37	1.56	1.75
	11-May-12	1.07	1.14	1.30	1.22	1.23	1.29	1.30	1.56	1.75
Spread	18-May-12	0.99	0.73	0.63	1.11	1.13	1.14	1.27	1.16	1.15
	11-May-12	0.97	0.77	0.66	1.05	1.03	1.06	1.20	1.19	1.16

GOVERNMENT YIELD CURVES										
(Bond-equivalent yields/365-day basis)										
		1 month	3 month	6 month	2 year	3 year	5 year	10 year	20 year	Spread *
United States	18-May-12	0.06	0.08	0.14	0.30	0.41	0.74	1.73	2.84	276bps
	11-May-12	0.07	0.0941	0.15	0.26	0.37	0.75	1.84	3.01	292bps
	20-Apr-12	0.0381	0.0737	0.12	0.27	0.40	0.84	1.96	3.12	304bps
Canada	18-May-12	0.89	0.99	1.08	1.23	1.27	1.41	1.89	2.43	144bps
	11-May-12	0.98	1.06	1.10	1.30	1.33	1.50	1.87	2.47	141bps
	20-Apr-12	0.99	1.02	1.22	1.35	1.40	1.65	2.06	2.62	160bps
Spread	18-May-12	83	91	94	93	87	67	15	-41	
	11-May-12	91	96	95	104	97	75	3	-55	
	20-Apr-12	95	94	110	108	100	80	10	-50	

FOREIGN EXCHANGE											
(per US\$)		CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL
	18-May-12	1.018	1.582	79.320	1.272	0.945	13.782	0.986	1597.73	28.94	92.56**
	11-May-12	1.001	1.608	80.000	1.292	0.930	13.583	1.002	1580.66	28.96	96.13
	20-Apr-12	1.000	1.585	80.970	1.308	0.920	13.186	1.038	1679.40	31.55	102.83
Week Range	High	1.023	1.612	80.6	1.291	0.950	13.95	1.004	N/A	N/A	95.83
N.A. Trading	Low	0.999	1.573	79.1	1.264	0.931	13.54	0.980	N/A	N/A	91.60
% change											
Weekly		1.67	-1.61	-0.85	-1.57	1.56	1.46	-1.63	1.08	-0.07	-3.71
Monthly		1.80	-0.21	-2.04	-2.78	2.75	4.52	-5.03	-4.86	-8.27	-9.99
*Inverted	**closing price, previous day										

INTERNATIONAL BOND YIELDS							LIBOR			
	2 year	3 year	5 year	7 year	10 year	30 year		3 month	6 month	12 month
Japan	0.11	0.11	0.23	0.48	0.84	1.76	18-May-12	0.47	0.74	1.07
U.K.	0.32	0.41	0.82	3.31	1.83	3.09				
Germany	0.06	0.15	0.50	0.92	1.43	2.09	11-May-12	0.47	0.73	1.06
France	0.52	0.87	1.66	2.25	2.85	3.55				
Italy	3.70	4.29	5.03	5.38	5.92	6.06	20-Apr-12	0.47	0.73	1.05

FORWARDS							
C\$/US\$ forward		Spot	1 year	2 year	3 year	4 year	5 year
18-May-12		1.0174-84	82.5/87.5	169.92/191.05	258/286	322/359	366/411
11-May-12		0.9993-03	97/102	210/224	316/339	390/414	429/469

INTERNATIONAL EURO-DEPOSIT RATES								
		Overnight	1 month	3 month	6 month	12 month	12 month minus 1 month	3 month minus U.S. 3 month
U.S.	18-May-12	0.26	0.94	0.37	1.04	1.36	42	0
	20-Apr-12	0.35	0.37	0.69	1.00	1.24	87	32
Canada	18-May-12	1.10	1.37	1.56	1.75	2.15	78	119
	20-Apr-12	1.10	1.35	1.50	1.60	2.05	70	113
Euro	18-May-12		0.49	0.61	0.86	1.01	52	24
	11-May-12		0.49	0.79	1.09	1.41	92	42
U.K.	18-May-12		0.72	1.11	1.54	1.87	115	74
	11-May-12		0.86	1.10	1.48	1.78	92	73
Japan	18-May-12		0.15	0.35	0.34	0.56	41	-2
	11-May-12		0.21	0.30	0.45	0.65	44	-7
Switzerland	18-May-12		0.18	0.13	0.21	0.54	36	-24
	11-May-12		0.12	0.13	0.21	0.54	42	-24
Australia	18-May-12		4.12	4.25	4.45	4.77	65	388
	11-May-12		4.27	4.40	4.59	4.85	58	403

STOCK MARKETS									
		S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney
Close	17-May-12	11331	12442	2814	1305	5338	8877	6309	4157
Past week	11-May-12	11695	12821	2934	1353	5576	8953	6580	4285
Month ago	20-Apr-12	12147	13029	3000	1379	5772	9561	6750	4367
Year ago	19-May-11	13798	12442	2797	1331	5939	9522	7163	4684
% change									
Past week	11-May-12	-3.11	-2.95	-4.09	-3.59	-4.25	-0.86	-4.12	-2.98
Month ago	20-Apr-12	-6.72	-4.50	-6.22	-5.34	-7.51	-7.16	-6.54	-4.79
Year ago	19-May-11	-17.88	0.01	0.60	-1.97	-10.11	-6.78	-11.93	-11.24

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