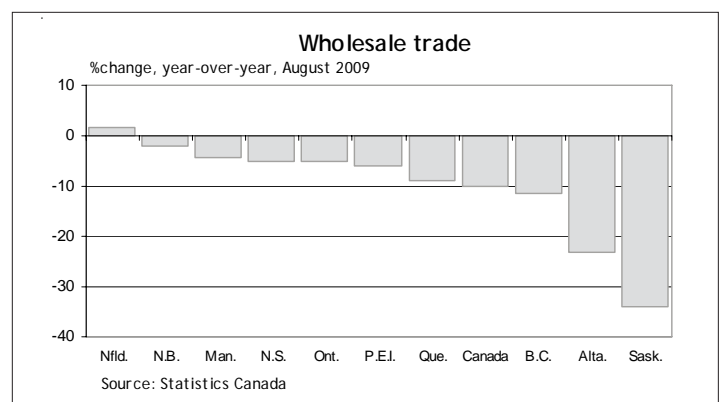
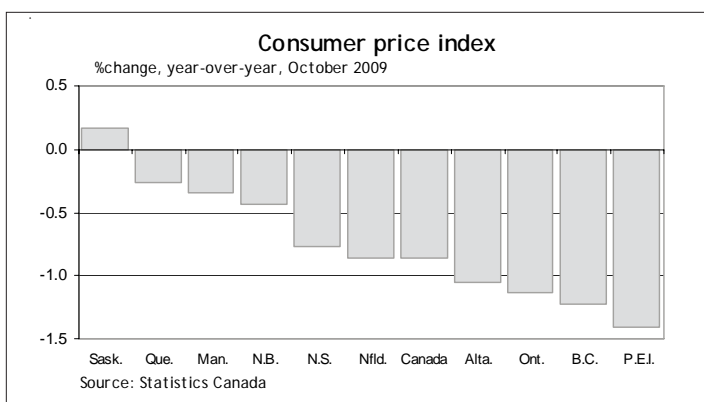
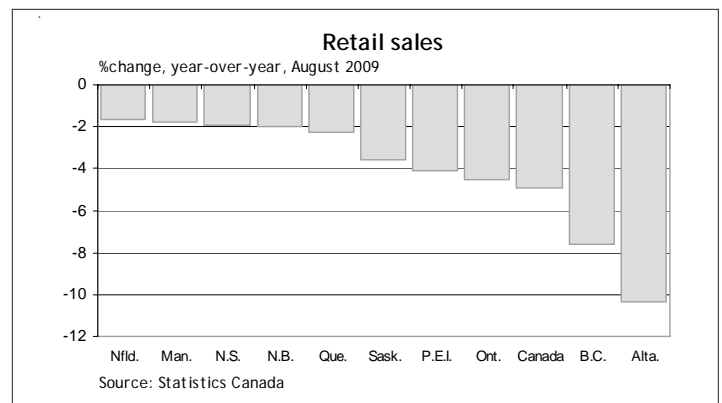
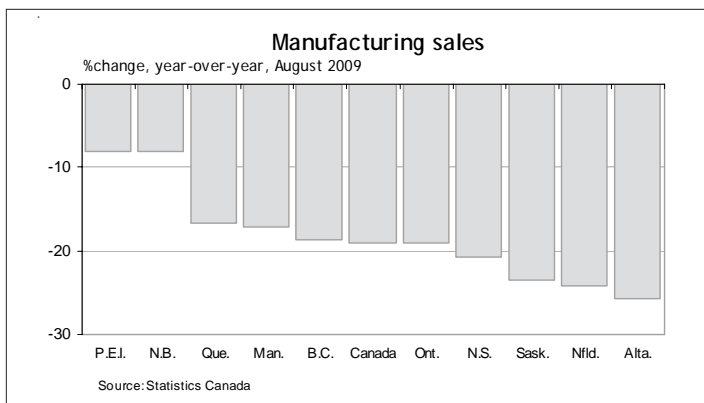
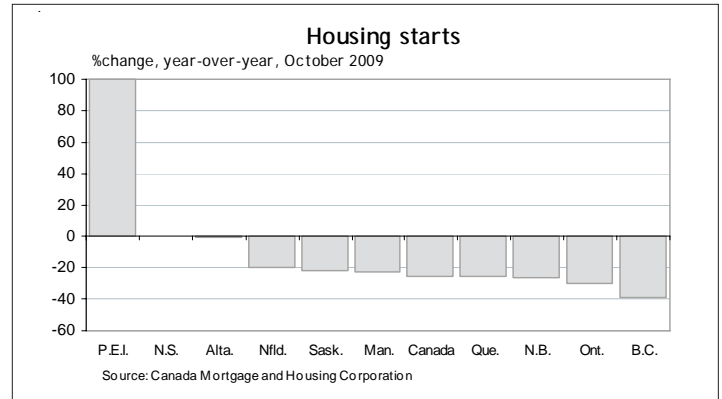
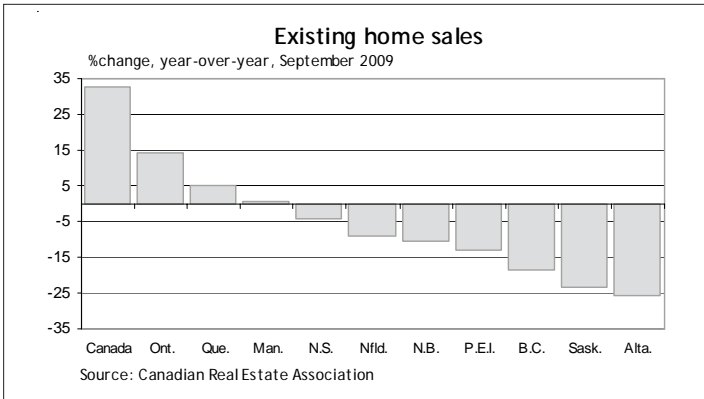
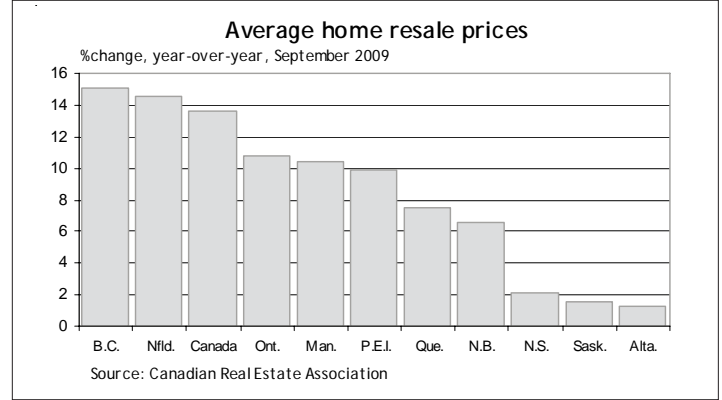




PROVINCIAL CURRENT TRENDS

November 9, 2009



Provincial current economic indicators

Latest month or quarter available, year-over-year % change, not seasonally adjusted unless marked S.A.

		Canada	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
Labour market												
Employment	Oct-09	-2.1	-2.8	2.0	-0.8	0.5	-1.4	-2.7	-0.2	-0.2	-3.4	-2.1
Labour force	Oct-09	-0.2	0.5	1.8	0.8	-0.2	-0.5	-0.4	1.1	1.0	0.3	0.9
Unemployment rate (% level)	Oct-09	7.6	15.2	9.5	8.1	7.1	7.3	8.1	5.0	4.4	7.0	7.7
Average weekly earnings	Oct-09	1.3	3.9	4.3	3.0	2.8	3.8	1.8	2.0	1.6	2.0	0.2
Consumers and business												
Retail sales	Aug-09	-4.9	-1.7	-4.1	-1.9	-2.0	-2.3	-4.5	-1.8	-3.5	-10.3	-7.6
New motor vehicle sales	Aug-09	-2.7	-10.2	-2.3	2.0	6.3	-1.6	3.0	1.4	-15.3	-14.0	-6.6
Wholesale trade (S.A.)	Aug-09	-10.1	1.8	-5.9	-5.1	-2.1	-8.8	-5.2	-4.2	-34.1	-23.0	-11.4
Housing starts (S.A.)	Oct-09	-24.9	-19.4	100.0	0.0	-26.5	-25.0	-29.6	-22.2	-21.7	-0.8	-39.1
Existing home sales	Sep-09	32.6	-8.8	-13.1	-4.2	-10.8	4.9	14.0	0.4	24.1	1.5	68.0
Residential building permits	Sep-09	4.5	-13.1	-6.5	45.2	-21.6	0.6	9.1	-35.7	-22.2	40.8	-12.0
Non-residential building permits	Sep-09	-39.4	-49.9	-37.9	-51.2	85.0	0.5	-45.5	-65.9	-69.1	-46.1	-45.2
Manufacturing sales	Aug-09	-19.1	-24.2	-8.0	-20.7	-8.1	-16.6	-19.1	-17.2	-23.6	-25.7	-18.7
Business bankruptcies	Aug-09	-21.1	-66.7	NA	-18.2	-66.7	-20.3	-9.5	-75.0	-6.7	-13.2	-50.0
Consumer bankruptcies	Aug-09	36.7	16.4	-11.4	14.5	27.8	27.1	40.9	42.0	7.6	71.6	52.4
External trade												
Merchandise exports (S.A.)	Aug-09	-31.6	-22.8	-14.0	-39.7	-13.8	-29.9	-28.2	-22.3	-37.3	-42.9	-31.8
Merchandise imports (S.A.)	Aug-09	-16.7	-22.0	0.0	-31.3	97.1	-28.3	-12.7	-21.6	-31.1	-23.9	-15.1
Inflation												
CPI	Oct-09	-0.9	-0.9	-1.4	-0.8	-0.4	-0.3	-1.1	-0.3	0.2	-1.1	-1.2
CPI ex. food and energy	Oct-09	0.9	1.3	2.1	1.4	1.8	1.0	0.8	1.6	1.6	1.4	-0.1
CPI ex. Shelter	Oct-09	-0.5	-0.1	0.3	-0.1	-0.3	-0.4	-0.9	-0.6	-0.9	-0.2	-0.3
Demographics												
Population	Q3-09	1.2	0.5	1.1	0.2	0.3	1.0	1.0	1.3	1.6	2.6	1.6
Net inter-provincial migration (per 10,000 pop'n)	Q3-09	NA	22.0	-8.3	-3.0	-1.6	-4.4	-0.8	-0.8	5.4	12.9	3.9
Net international migration (per 10,000 pop'n)	Q2-09	18.0	2.5	47.1	4.4	6.8	14.7	19.8	33.8	20.3	15.5	21.6

Source: Statistics Canada, Canada Mortgage and Housing Corporation, Canadian Real Estate Association, RBC Economics Research

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