



FINANCIAL MARKETS WEEKLY

March 12, 2010

KEY INTEREST RATES

	Canada		United States		EMU		Japan	United Kingdom
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate
03/12/10	2.25	0.50	3.25	0.25	0.25	1.00	0.30	0.50
03/05/10	2.25	0.50	3.25	0.25	0.25	1.00	0.30	0.50
02/12/10	2.25	0.50	3.25	0.25	0.25	1.00	0.30	0.50

MONEY MARKET RATES

	Banker Acceptances			Commercial Paper			Certificates of Deposit		
	One-month	Three-month	Six-month	One-month	Two-month	Three-month	One-month	Three-month	Six-month
<b>United States</b>									
12-Mar-10	0.14	0.22	0.49	0.18	0.20	0.18	0.19	0.21	0.35
05-Mar-10	0.08	0.10	0.19	0.18	0.20	0.21	0.18	0.20	0.33
<b>Canada</b>									
12-Mar-10	0.36	0.36	0.53	0.52	0.53	0.54	0.59	0.72	0.95
05-Mar-10	0.36	0.36	0.53	0.52	0.53	0.54	0.20	0.20	0.33
<b>Spread</b>									
12-Mar-10	0.22	0.14	0.04	0.34	0.33	0.36	0.40	0.51	0.60
05-Mar-10	0.28	0.26	0.34	0.34	0.33	0.33	0.02	0.00	0.00

GOVERNMENT YIELD CURVES

(Bond-equivalent yields/365-day basis)

	One-month	Three-month	Six-month	Two-year	Three-year	Five-year	Ten-year	Long-term	Spread *
	<b>United States</b>								
12-Mar-10	0.10	0.15	0.22	0.98	0.37	2.45	3.75	4.68	453bps
05-Mar-10	0.14	0.14	0.19	0.86	0.32	2.28	3.61	4.56	442bps
12-Feb-10	0.03	0.10	0.18	0.89	0.36	2.37	3.69	4.64	454bps
<b>Canada</b>									
12-Mar-10	0.19	0.22	0.32	1.60	1.92	2.86	3.54	4.10	388bps
05-Mar-10	0.18	0.19	0.33	1.36	1.82	2.64	3.47	4.07	388bps
12-Feb-10	0.10	0.14	0.25	1.19	1.65	2.52	3.44	4.04	390bps
<b>Spread: Canada minus U.S.</b>									
12-Mar-10	9	7	11	62	154	41	-21	-57	
05-Mar-10	4	5	14	50	150	36	-14	-49	
12-Feb-10	7	4	7	30	129	14	-26	-60	

\*Long bond minus 3 month T-bill

FOREIGN EXCHANGE

(per US\$)	CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL	
12-Mar-10	1.017	1.514	90.940	1.375	1.061	12.549	0.916	1108.750	17.160	82.11**	
05-Mar-10	1.030	1.513	90.290	1.362	1.074	12.630	0.907	1131.650	17.320	79.36	
12-Feb-10	1.051	1.569	89.720	1.368	1.071	12.939	0.891	1094.950	15.640	75.28	
Week Range	High	1.032	1.520	91.0	1.380	1.080	12.70	0.920	0.000	83.16	
N.A. Trading	Low	1.016	1.487	89.6	1.354	1.058	12.53	0.906	0.000	80.16	
<i>% change</i>											
Weekly		-1.24	0.04	0.72	0.91	-1.25	-0.65	1.05	-2.02	-0.92	3.47
Monthly		-3.19	-3.52	1.36	0.47	-0.92	-3.02	2.86	1.26	9.72	9.07

\*Inverted

\*\*closing price, previous day

INTERNATIONAL BOND YIELDS							LIBOR			
	Two-year	Three-year	Five-year	Seven-year	Ten-year	Thirty-year		Three-month	Six-month	Twelve-month
Japan	0.15	0.24	0.52	0.83	1.35	2.29	12-Mar-10	0.26	0.40	0.87
U.K.	1.07	1.90	2.84	3.31	4.14	4.68	05-Mar-10	0.25	0.38	0.83
Germany	0.98	1.40	2.23	2.70	3.21	3.96	12-Feb-10	0.25	0.39	0.85
France	1.00	1.47	2.37	2.97	3.50	4.16				
Italy	1.46	1.93	2.72	3.16	3.98	4.84				

## FORWARDS

C\$/US\$ forward	Spot	One-year	Two-year	Three-year	Four-year	Five-year
12-Mar-10	1.0163-73	30.99/35.84	102/114	140/170	141/171	100/150
05-Mar-10	1.0275-85	30.25/34.25	102/114	138/178	52.4/197.4	131/172

## INTERNATIONAL EURO-DEPOSIT RATES

		Overnight	One-month	Three-month	Six-month	12-month	12-month minus one-month	Three-month minus U.S. three-month
U.S.	12-Mar-10	0.12	0.19	0.19	0.34	0.96	77	0
	12-Feb-10	0.08	0.12	0.22	0.29	0.67	55	3
Canada	12-Mar-10	0.20	0.32	0.45	0.68	1.21	89	26
	12-Feb-10	0.27	0.15	0.33	0.60	1.05	90	14
Euro	12-Mar-10		0.25	0.32	0.71	1.13	88	13
	05-Mar-10		0.25	0.32	0.82	1.08	83	13
U.K.	12-Mar-10		0.49	0.55	0.81	0.97	48	36
	05-Mar-10		0.43	0.53	0.72	1.13	70	34
Japan	12-Mar-10		0.07	0.16	0.29	0.46	39	-3
	05-Mar-10		0.07	0.16	0.40	0.43	36	-3
Switzerland	12-Mar-10		0.02	0.17	0.38	0.60	58	-2
	05-Mar-10		0.01	0.15	0.37	0.55	54	-4
Australia	12-Mar-10		4.13	4.40	4.74	5.30	117	421
	05-Mar-10		3.85	4.00	4.30	4.90	105	381

## STOCK MARKETS

		S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney
Close	11-Mar-10	11980	10612	2368	1150	5617	10665	5929	4814
Past week	05-Mar-10	11975	10566	2326	1139	5600	10369	5877	4767
Month ago	12-Feb-10	11470	10099	2184	1076	5142	10092	5500	4562
Year ago	12-Mar-09	8303	7224	1432	757	3754	7569	3954	3345
% change									
Past week	05-Mar-10	0.04	0.43	1.81	1.01	0.31	2.85	0.87	0.99
Month ago	12-Feb-10	4.45	5.08	8.47	6.95	9.23	5.68	7.79	5.53
Year ago	12-Mar-09	44.27	46.90	65.45	52.04	49.65	40.90	49.96	43.91

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