



FINANCIAL MARKETS WEEKLY

February 3, 2012

KEY INTEREST RATES									
	Canada		United States		EMU		Japan	United Kingdom	
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate	
02/03/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50	
01/27/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50	
01/06/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50	

MONEY MARKET RATES										
		Banker Acceptances			Commercial Paper			Certificates of Deposit		
		1 month	3 month	6 month	1 month	3 month	6 month	1 month	3 month	6 month
United States	03-Feb-12	0.14	0.46	0.66	0.08	0.14	0.15	0.14	0.46	0.61
	27-Jan-12	0.14	0.46	0.66	0.11	0.13	0.18	0.14	0.46	0.61
Canada	03-Feb-12	1.05	1.08	1.20	1.12	1.13	1.25	1.25	1.48	1.60
	27-Jan-12	1.03	1.08	1.20	1.13	1.16	1.25	1.25	1.40	2.07
Spread	03-Feb-12	0.91	0.62	0.54	1.04	0.99	1.10	1.11	1.02	0.99
	27-Jan-12	0.89	0.62	0.54	1.02	1.03	1.07	1.11	0.94	1.46

GOVERNMENT YIELD CURVES										
		(Bond-equivalent yields/365-day basis)								
		1 month	3 month	6 month	2 year	3 year	5 year	10 year	20 year	Spread *
United States	03-Feb-12	-0.01	-0.01	0.03	0.23	0.31	0.76	1.92	3.13	313bps
	27-Jan-12	0.04	0.0585	0.08	0.21	0.31	0.75	1.89	3.06	300bps
	06-Jan-12	0.0076	0.0153	0.05	0.26	0.38	0.85	1.96	3.02	300bps
Canada	03-Feb-12	0.86	0.89	0.93	1.04	1.13	1.37	2.04	2.63	174bps
	27-Jan-12	0.86	0.89	1.12	1.00	1.05	1.31	1.99	2.60	171bps
	06-Jan-12	0.74	0.83	0.92	0.94	0.97	1.25	1.94	2.52	169bps
Spread	03-Feb-12	87	90	91	81	81	60	11	-50	
	27-Jan-12	82	84	104	79	74	56	10	-46	
	06-Jan-12	73	81	87	68	59	40	-2	-49	

FOREIGN EXCHANGE											
(per US\$)		CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL
	03-Feb-12	0.999	1.580	76.530	1.317	0.916	12.726	1.074	1749.51	33.96	96.36**
	27-Jan-12	1.001	1.574	76.680	1.323	0.912	12.927	1.066	1739.40	33.94	99.56
	06-Jan-12	1.020	1.554	76.980	1.295	0.938	13.963	1.023	1679.40	27.77	98.83
<b>Week Range</b>	<b>High</b>	<b>1.007</b>	<b>1.588</b>	<b>76.8</b>	<b>1.323</b>	<b>0.925</b>	<b>13.07</b>	<b>1.076</b>	<b>N/A</b>	<b>N/A</b>	<b>101.29</b>
<b>N.A. Trading</b>	<b>Low</b>	<b>0.996</b>	<b>1.565</b>	<b>76.0</b>	<b>1.303</b>	<b>0.912</b>	<b>12.70</b>	<b>1.053</b>	<b>N/A</b>	<b>N/A</b>	<b>95.44</b>
<i>% change</i>											
	Weekly	-0.19	0.41	-0.20	-0.46	0.38	-1.55	0.76	0.58	0.06	-3.21
	Monthly	-2.03	1.67	-0.58	1.68	-2.44	-8.86	4.95	4.17	22.29	-2.50
*Inverted		**closing price, previous day									

INTERNATIONAL BOND YIELDS							LIBOR			
	2 year	3 year	5 year	7 year	10 year	30 year		3 month	6 month	12 month
Japan	0.13	0.21	0.33	0.56	0.95	1.90	03-Feb-12	0.53	0.77	1.08
U.K.	0.43	0.56	1.12	3.31	2.18	3.16				
Germany	0.23	0.41	0.86	1.31	1.90	2.54	27-Jan-12	0.55	0.79	1.10
France	0.54	0.81	1.69	2.34	2.93	3.68				
Italy	3.01	3.44	4.30	4.75	5.63	6.21	06-Jan-12	0.58	0.81	1.13

## FORWARDS

C\$/US\$ forward	Spot	1 year	2 year	3 year	4 year	5 year
03-Feb-12	0.9979-89	83.5/92.5	161.01/175.01	239/259	276/325	304/366
27-Jan-12	0.9981-91	79.28/83.01	149.9/163.73	213/243	251/291	259/319

## INTERNATIONAL EURO-DEPOSIT RATES

		Overnight	1 month	3 month	6 month	12 month	12 month minus 1 month	3 month minus U.S. 3 month
U.S.	03-Feb-12	0.12	0.35	0.41	0.75	1.05	70	0
	06-Jan-12	0.09	0.35	0.48	0.75	1.45	110	7
Canada	03-Feb-12	1.50	1.25	1.48	1.60	1.68	43	107
	06-Jan-12	1.25	1.27	1.48	2.07	1.98	71	107
Euro	03-Feb-12		0.74	1.10	1.51	1.71	97	69
	27-Jan-12		0.82	1.23	1.61	1.97	115	82
U.K.	03-Feb-12		0.78	1.08	1.38	1.25	47	67
	27-Jan-12		0.77	1.19	1.57	2.08	131	78
Japan	03-Feb-12		0.13	0.21	0.41	0.64	51	-20
	27-Jan-12		0.13	0.22	0.55	0.75	62	-19
Switzerland	03-Feb-12		0.15	0.23	0.30	0.54	39	-18
	27-Jan-12		0.25	0.25	0.32	0.54	29	-16
Australia	03-Feb-12		4.88	5.18	4.30	5.68	80	477
	27-Jan-12		4.90	4.82	4.85	5.05	15	441

## STOCK MARKETS

		S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney
Close	02-Feb-12	12553	12705	2860	1326	5796	8877	6656	4268
Past week	27-Jan-12	12467	12660	2817	1316	5733	8841	6512	4288
Month ago	06-Jan-12	12189	12360	2674	1278	5650	8390	6058	4109
Year ago	03-Feb-11	13792	12092	2769	1311	5997	10544	7216	4863
% change									
Past week	27-Jan-12	0.70	0.36	1.53	0.70	1.09	0.40	2.21	-0.48
Month ago	06-Jan-12	2.99	2.80	6.94	3.74	2.59	5.80	9.87	3.88
Year ago	03-Feb-11	-8.98	5.07	3.26	1.12	-3.36	-15.81	-7.77	-12.23

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