



FINANCIAL MARKETS WEEKLY

November 20, 2009

KEY INTEREST RATES

	Canada		United States		EMU		Japan	United Kingdom
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate
11/20/09	2.25	0.50	3.25	0.25	0.25	1.00	0.30	0.50
11/13/09	2.25	0.50	3.25	0.25	0.25	1.00	0.30	0.50
10/23/09	2.25	0.50	3.25	0.25	0.25	1.00	0.30	0.50

MONEY MARKET RATES

	Banker Acceptances			Commercial Paper			Certificates of Deposit		
	One-month	Three-month	Six-month	One-month	Two-month	Three-month	One-month	Three-month	Six-month
United States									
20-Nov-09	0.14	0.22	0.49	0.20	0.23	0.26	0.15	0.25	0.45
13-Nov-09	0.14	0.21	0.48	0.18	0.20	0.21	0.15	0.25	0.55
Canada									
20-Nov-09	0.35	0.36	0.48	0.51	0.53	0.54	0.70	0.90	0.95
13-Nov-09	0.33	0.36	0.52	0.49	0.52	0.54	0.18	0.25	0.55
Spread									
20-Nov-09	0.21	0.14	-0.01	0.31	0.30	0.28	0.55	0.65	0.50
13-Nov-09	0.19	0.15	0.04	0.31	0.32	0.33	0.03	0.00	0.00

GOVERNMENT YIELD CURVES

(Bond-equivalent yields/365-day basis)

	One-month	Three-month	Six-month	Two-year	Three-year	Five-year	Ten-year	Long-term	Spread *
	United States								
20-Nov-09	0.03	0.02	0.13	0.68	0.33	2.12	3.34	4.29	428bps
13-Nov-09	0.07	0.07	0.17	0.81	0.39	2.26	3.42	4.36	429bps
23-Oct-09	0.04	0.04	0.16	0.95	0.57	2.36	3.43	4.25	420bps
Canada									
20-Nov-09	0.17	0.22	0.27	1.23	1.70	2.54	3.37	3.92	370bps
13-Nov-09	0.18	0.21	0.26	1.39	1.87	2.69	3.47	3.99	378bps
23-Oct-09	0.21	0.28	0.34	1.50	1.97	2.73	3.46	3.95	367bps
Spread: Canada minus U.S.									
20-Nov-09	14	21	15	54	137	43	4	-37	
13-Nov-09	11	15	10	57	148	43	5	-37	
23-Oct-09	17	24	18	55	140	37	4	-29	

*Long bond minus 3 month T-bill

FOREIGN EXCHANGE

(per US\$)	CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL	
20-Nov-09	1.071	1.647	88.960	1.483	1.020	13.084	0.910	1137.700	18.180	77.77**	
13-Nov-09	1.050	1.669	89.710	1.484	1.012	13.010	0.933	1118.800	17.400	76.35	
23-Oct-09	1.047	1.662	91.390	1.502	1.005	12.886	0.926	1060.000	17.650	81.19	
Week Range	High	1.073	1.688	89.8	1.502	1.022	13.13	0.941	0.00	0.000	80.33
N.A. Trading	Low	1.043	1.646	88.6	1.480	1.005	12.95	0.906	0.00	0.000	76.35
% change											
Weekly		2.01	-1.29	-0.84	-0.07	0.82	0.57	-2.50	1.69	4.48	1.86
Monthly		2.32	-0.88	-2.66	-1.31	1.48	1.54	-1.76	7.33	3.00	-4.21

*Inverted **closing price, previous day

INTERNATIONAL BOND YIELDS							LIBOR			
	Two-year	Three-year	Five-year	Seven-year	Ten-year	Thirty-year		Three-month	Six-month	Twelve-month
Japan	0.25	0.34	0.60	0.90	1.32	2.20	20-Nov-09	0.26	0.49	1.02
U.K.	1.23	1.65	2.60	3.11	3.63	4.12	13-Nov-09	0.27	0.52	1.09
Germany	1.31	1.64	2.35	2.84	3.26	3.95	23-Oct-09	0.28	0.58	1.23
France	1.25	1.66	2.48	2.98	3.56	4.14				
Italy	1.53	2.02	2.84	3.26	4.10	4.84				

FORWARDS

C\$/US\$ forward	Spot	One-year	Two-year	Three-year	Four-year	Five-year
20-Nov-09	1.0696-06	12/18	55/75	108/133	103/143	144/189
13-Nov-09	1.0530-40	13.88/17.23	63/73	99/129	111/151	113/163

INTERNATIONAL EURO-DEPOSIT RATES

		Overnight	One-month	Three-month	Six-month	12-month	12-month minus one-month	Three-month minus U.S. three-month
U.S.	20-Nov-09	0.10	0.18	0.28	0.54	0.65	47	0
	23-Oct-09	0.15	0.21	0.30	0.65	0.98	77	2
Canada	20-Nov-09	0.10	0.20	0.40	0.45	1.34	114	12
	23-Oct-09	0.15	0.17	0.38	0.66	1.34	117	10
Euro	20-Nov-09		0.33	0.31	0.85	1.08	75	3
	13-Nov-09		0.30	0.61	0.80	1.04	74	33
U.K.	20-Nov-09		0.38	0.48	0.57	0.83	45	20
	13-Nov-09		0.38	0.49	0.71	0.97	59	21
Japan	20-Nov-09		0.07	0.20	0.17	0.50	43	-8
	13-Nov-09		0.07	0.28	0.39	0.53	46	0
Switzerland	20-Nov-09		0.01	0.14	0.31	0.54	53	-14
	13-Nov-09		0.01	0.17	0.35	0.58	57	-11
Australia	20-Nov-09		3.52	3.72	4.28	5.23	171	344
	13-Nov-09		3.47	3.75	4.32	5.60	213	347

STOCK MARKETS

		S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney
Close	19-Nov-09	11600	10332	2157	1095	5268	9549	5702	4749
Past week	13-Nov-09	11408	10270	2168	1093	5296	9770	5687	4706
Month ago	23-Oct-09	11382	9972	2154	1080	5243	10283	5740	4859
Year ago	20-Nov-08	8155	8046	1384	800	3781	7911	4127	3417
% change									
Past week	13-Nov-09	1.69	0.60	-0.51	0.13	-0.54	-2.26	0.27	0.91
Month ago	23-Oct-09	1.92	3.61	0.11	1.42	0.48	-7.13	-0.66	-2.27
Year ago	20-Nov-08	42.24	28.41	55.80	36.86	39.32	20.71	38.15	37.76

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