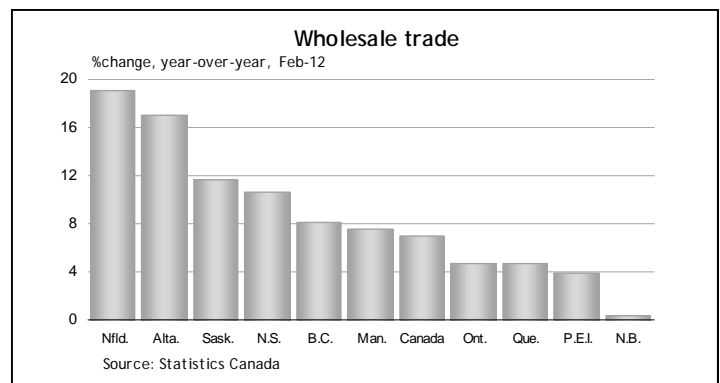
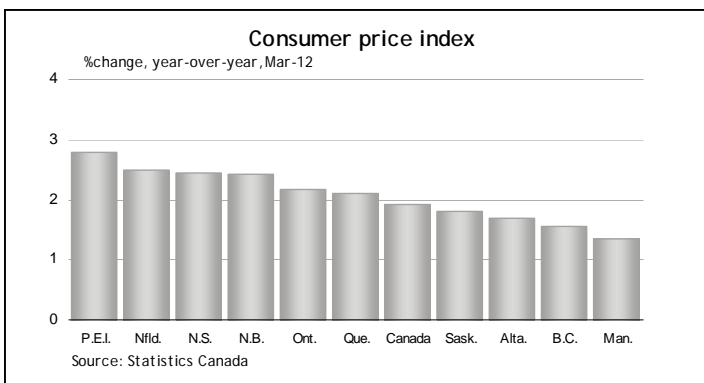
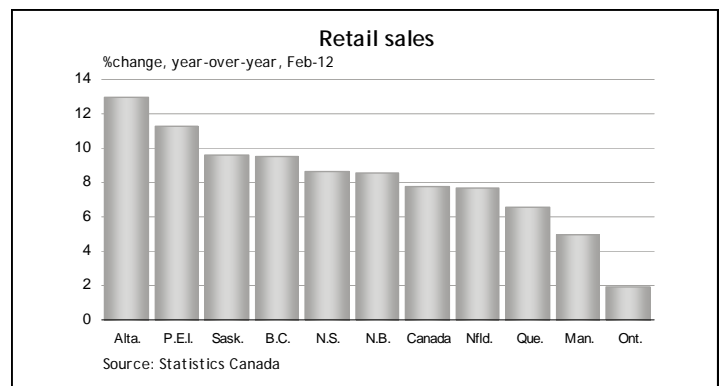
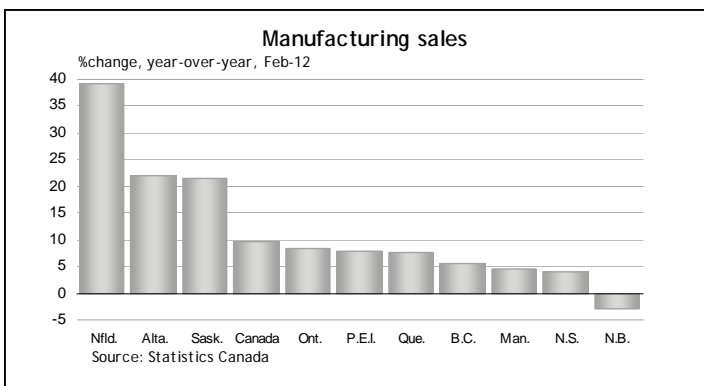
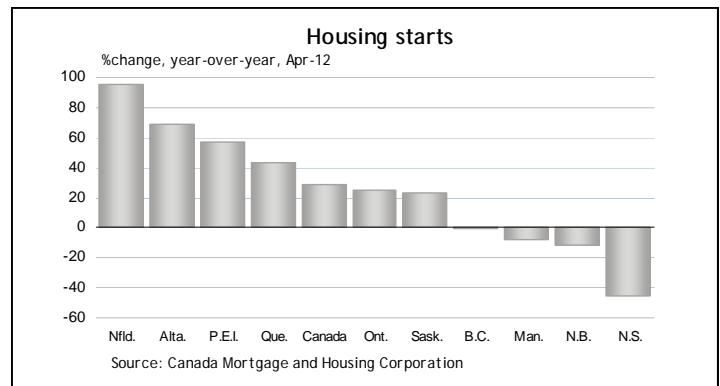
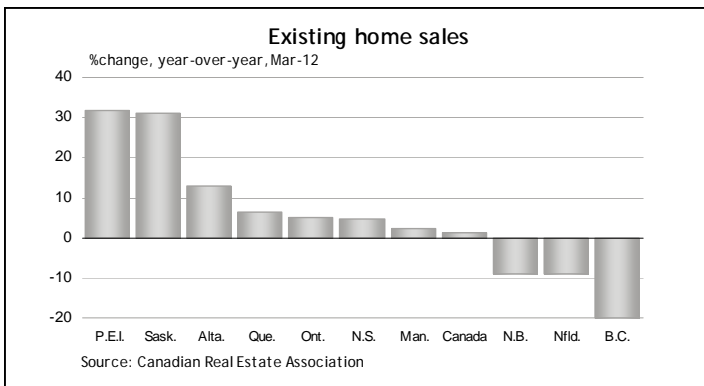
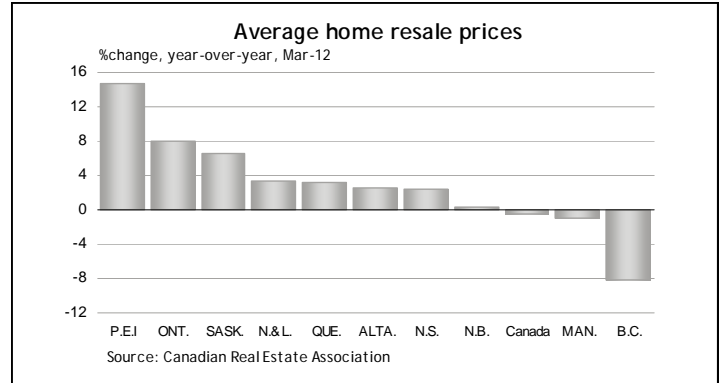
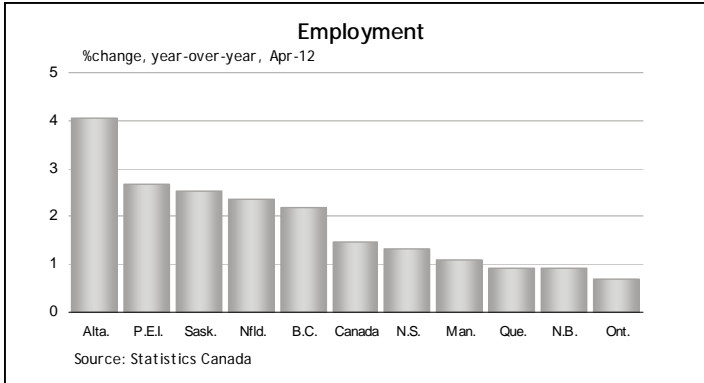


## PROVINCIAL CURRENT TRENDS

May 11, 2012



## Provincial current economic indicators

Latest month or quarter available, year-over-year % change, not seasonally adjusted unless marked S.A.

		Canada	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
<b>Labour market</b>												
Employment	Apr-12	1.5	2.4	2.7	1.3	0.9	0.9	0.7	1.1	2.5	4.0	2.2
Labour force	Apr-12	0.7	2.6	2.3	1.3	0.4	1.1	0.5	0.9	2.3	2.8	0.5
Unemployment rate (% level)	Apr-12	7.5	13.5	14.4	10.0	11.1	8.7	7.7	5.3	5.4	5.0	6.3
Average weekly earnings	Feb-12	1.8	3.9	2.8	1.6	2.7	1.7	0.6	1.4	5.0	2.7	2.6
<b>Consumers and business</b>												
Retail sales	Feb-12	7.8	7.7	11.3	8.6	8.5	6.6	1.9	4.9	9.6	13.0	9.5
New motor vehicle sales	Feb-12	9.5	7.7	32.1	6.9	17.8	5.6	5.9	13.0	24.6	19.2	9.6
Wholesale trade (S.A.)	Feb-12	7.0	19.1	3.9	10.6	0.3	4.7	4.7	7.5	11.7	17.0	8.2
Housing starts (S.A.)	Apr-12	28.8	95.2	57.1	-45.7	-11.5	43.1	25.1	-7.7	22.9	68.8	-0.8
Existing home sales	Mar-12	1.1	-9.2	31.6	4.8	-8.9	6.3	5.1	2.2	31.0	12.8	-20.0
Residential building permits	Mar-12	-4.4	50.3	-5.8	-1.4	-17.1	-0.4	-22.1	25.7	17.2	21.4	8.4
Non-residential building permits	Mar-12	5.9	661.4	-14.7	22.8	12.1	5.8	-2.2	408.0	10.8	63.7	-43.6
Manufacturing sales	Feb-12	9.6	39.3	7.8	4.0	-2.9	7.7	8.4	4.5	21.4	22.0	5.5
Business bankruptcies	Nov-11	-8.1	-100.0	100.0	-76.9	-33.3	10.9	-15.0	33.3	12.5	0.0	-63.6
Consumer bankruptcies	Nov-11	-16.0	-26.1	-28.6	-27.2	-20.4	-10.9	-15.1	-36.7	-26.5	-13.5	-21.4
<b>External trade</b>												
Merchandise exports (S.A.)	Mar-12	6.0	-10.2	13.6	-30.1	15.8	3.2	3.7	7.5	12.9	11.1	-1.5
Merchandise imports (S.A.)	Mar-12	4.3	-32.4	50.0	-1.0	-12.5	-7.8	3.9	26.1	17.5	32.0	2.1
<b>Inflation</b>												
CPI	Mar-12	1.9	2.5	2.8	2.5	2.4	2.1	2.2	1.4	1.8	1.7	1.6
CPI ex. food and energy	Mar-12	1.5	1.2	1.6	1.1	1.4	1.7	1.6	1.3	1.9	1.5	1.0
CPI ex. Shelter	Mar-12	2.1	2.2	2.8	2.2	2.9	2.3	2.2	1.4	1.7	1.8	2.1
<b>Demographics</b>												
Population	Q1-12	1.1	0.0	0.9	0.0	0.2	0.9	1.1	1.3	1.6	2.0	1.0
Net inter-provincial migration (per 10,000 pop'n)	Q4-11	N/A	-3.9	-32.0	-12.1	-1.8	-1.6	-8.0	-8.0	0.0	15.8	-0.8
Net international migration (per 10,000 pop'n)	Q4-11	13.7	2.8	11.0	3.1	7.2	11.8	13.8	24.8	22.7	16.6	14.2

Source: Statistics Canada, Canada Mortgage and Housing Corporation, Canadian Real Estate Association, RBC Economics Research

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