



FINANCIAL MARKETS WEEKLY

May 11, 2012

KEY INTEREST RATES								
	Canada		United States		EMU		Japan	United Kingdom
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate
05/11/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50
05/04/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50
04/13/12	3.00	1.25	3.25	0.25	0.25	1.00	0.30	0.50

MONEY MARKET RATES										
		Banker Acceptances			Commercial Paper			Certificates of Deposit		
		1 month	3 month	6 month	1 month	3 month	6 month	1 month	3 month	6 month
United States	11-May-12	0.10	0.37	0.64	0.17	0.20	0.23	0.10	0.37	0.59
	04-May-12	0.10	0.37	0.64	0.16	0.18	0.23	0.10	0.37	0.59
Canada	11-May-12	1.07	1.14	1.30	1.22	1.23	1.29	1.30	1.56	1.75
	04-May-12	1.08	1.14	1.26	1.22	1.25	1.30	1.15	1.56	1.75
Spread	11-May-12	0.97	0.77	0.66	1.05	1.03	1.06	1.20	1.19	1.16
	04-May-12	0.98	0.77	0.62	1.06	1.07	1.07	1.05	1.19	1.16

GOVERNMENT YIELD CURVES										
(Bond-equivalent yields/365-day basis)										
		1 month	3 month	6 month	2 year	3 year	5 year	10 year	20 year	Spread *
United States	11-May-12	0.07	0.09	0.14	0.26	0.37	0.75	1.84	3.02	294bps
	04-May-12	0.05	0.0737	0.14	0.26	0.37	0.78	1.88	3.07	300bps
	13-Apr-12	0.0661	0.0864	0.13	0.27	0.40	0.85	1.99	3.13	305bps
Canada	11-May-12	0.93	1.03	1.10	1.31	1.40	1.51	1.98	2.49	146bps
	04-May-12	0.97	1.02	1.22	1.26	1.29	1.51	1.92	2.54	153bps
	13-Apr-12	0.93	0.98	1.18	1.20	1.25	1.52	1.99	2.55	157bps
Spread	11-May-12	86	95	96	105	103	76	14	-53	
	04-May-12	92	94	108	100	92	72	4	-53	
	13-Apr-12	86	89	105	93	84	67	0	-58	

FOREIGN EXCHANGE											
(per US\$)		CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL
	11-May-12	1.000	1.607	79.880	1.293	0.930	13.549	1.004	1583.05	28.64	97.08**
	04-May-12	0.996	1.616	79.880	1.309	0.918	13.177	1.018	1643.24	30.38	98.49
	13-Apr-12	0.998	1.589	81.660	1.310	0.917	12.988	1.031	1679.40	31.73	0.00
Week Range	High	1.006	1.620	80.1	1.307	0.931	13.58	1.022	N/A	N/A	98.24
N.A. Trading	Low	0.992	1.606	79.4	1.291	0.920	13.14	1.002	N/A	N/A	95.17
% change											
Weekly		0.43	-0.53	0.00	-1.21	1.23	2.82	-1.39	-3.66	-5.73	-1.43
Monthly		0.25	1.16	-2.18	-1.31	1.35	4.32	-2.61	-5.74	-9.74	#DIV/0!
*Inverted	**closing price, previous day										

INTERNATIONAL BOND YIELDS							LIBOR			
	2 year	3 year	5 year	7 year	10 year	30 year		3 month	6 month	12 month
Japan	0.12	0.13	0.25	0.49	0.85	1.84	11-May-12	0.47	0.73	1.06
U.K.	0.39	0.50	0.96	3.31	1.93	3.23				
Germany	0.08	0.17	0.53	0.96	1.50	2.19	04-May-12	0.47	0.73	1.05
France	0.51	0.87	1.63	2.22	2.83	3.54				
Italy	3.01	3.64	4.57	5.02	5.71	6.01	13-Apr-12	0.47	0.73	1.05

FORWARDS							
C\$/US\$ forward		Spot	1 year	2 year	3 year	4 year	5 year
11-May-12		0.9993-03	97/102	210/224	316/339	390/414	429/469
04-May-12		0.9866-76	97/102	210/224	316/339	390/414	429/469

INTERNATIONAL EURO-DEPOSIT RATES								
		Overnight	1 month	3 month	6 month	12 month	12 month minus 1 month	3 month minus U.S. 3 month
U.S.	11-May-12	0.26	0.94	0.38	1.04	1.36	42	0
	13-Apr-12	0.26	0.37	0.69	1.00	1.36	99	31
Canada	11-May-12	1.10	1.30	1.56	1.75	1.85	55	118
	13-Apr-12	1.10	1.15	1.50	1.60	1.99	84	112
Euro	11-May-12		0.50	0.71	0.98	1.29	79	33
	04-May-12		0.44	0.68	1.06	1.42	98	30
U.K.	11-May-12		0.86	1.10	1.47	1.78	92	72
	04-May-12		0.74	0.68	0.94	1.71	97	30
Japan	11-May-12		0.21	0.30	0.45	0.65	44	-8
	04-May-12		0.21	0.21	0.45	0.65	44	-17
Switzerland	11-May-12		0.12	0.13	0.21	0.54	42	-25
	04-May-12		0.12	0.13	0.21	0.45	33	-25
Australia	11-May-12		4.27	4.60	4.75	5.10	83	422
	04-May-12		4.27	4.40	4.59	4.85	58	402

STOCK MARKETS									
		S&P/TSX	DJ30	NASDAQ	S&P500	London FTSE100	Tokyo Nikkei	Frankfurt	Sydney
Close	10-May-12	11736	12855	2934	1358	5544	9010	6518	4296
Past week	04-May-12	11871	13038	2956	1369	5655	9380	6561	4396
Month ago	13-Apr-12	12040	12850	3011	1370	5652	9638	6584	4323
Year ago	12-May-11	13652	12512	2803	1333	5948	9607	7267	4732
% change									
Past week	04-May-12	-1.14	-1.41	-0.77	-0.81	-1.96	-3.95	-0.66	-2.29
Month ago	13-Apr-12	-2.53	0.04	-2.58	-0.90	-1.91	-6.52	-1.00	-0.64
Year ago	12-May-11	-14.04	2.74	4.65	1.85	-6.80	-6.22	-10.30	-9.23

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